

Workforce Review

A monthly review of labor market statistics and related information for Northern Santa Clara County

February 2004

Did you know?

According to a new study paid for by the California Business Roundtable, nearly 40 percent of companies in California are planning to move jobs out of the state. Business consulting firm Bain & Co. conducted the analysis which claims that the every senior executive interviewed views the business climate in California as unfavorable. Companies interviewed range from small businesses (\$1.5 million in revenue) to large corporations (\$90 billion in revenue) and represent nearly 95 percent of the state's industry sectors.

According to the report, 27 percent of California's jobs are in "mobile sectors," meaning they can be easily moved to other locations. Such sectors include manufacturing, software programming, and insurance underwriting, and total four million jobs.

Source: Silicom Valley/San Jose Business Journal
March 5, 2004
California Business Roundtable
www.cbrt.org



A regional catalyst shaping and influencing the Silicon Valley workforce investment system to promote economic opportunity and shared prosperity.

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Civilian Unemployment Rate	February 2003 (Actual)	January 2004 (Revised)	February 2004 (Preliminary)	Percentage Change	
				02/03-02/04	01/04-02/04
Santa Clara County	8.9%	7.1%	6.8%	- 2.1%	- 0.3%
California	7.1%	6.8%	6.5%	- 0.3%	- 0.3%
United States	6.4%	6.3%	6.0%	- 0.1%	- 0.3%

Civilian Labor Force	February 2003 (Actual)	January 2004 (Revised)	February 2004 (Preliminary)	Percentage Change	
				02/03-02/04	01/04-02/04
Santa Clara County Total	905,100	874,800	876,200	- 3.2%	+ 0.2%
Civilian Employed	825,000	812,400	816,900	- 1.0%	+ 0.6%
Civilian Unemployed	80,100	62,400	59,400	- 25.8%	- 4.8%

Where the Jobs Are	February 2003 (Actual)	January 2004 (Revised)	February 2004 (Preliminary)	Percentage Change	
				02/03-02/04	01/04-02/04
Santa Clara Co. Nonfarm	858,000	831,500	836,700	- 2.5%	+ 0.6%
Goods Producing	219,700	205,200	205,900	- 6.3%	+ 0.3%
Manufacturing	181,700	169,400	170,000	- 6.4%	+ 0.4%
Service Providing	638,300	626,300	630,800	- 1.2%	+ 0.7%
Prof. & Bus. Services	164,700	160,300	161,500	- 1.9%	+ 0.7%
Government	96,600	93,200	92,900	- 3.8%	- 0.3%

Source: California Employment Development Department, LMID

CalWORKs Caseload by City (NOVA Region)	January 2003 (# of households)	January 2004 (# of households)	Change in Rate (01/03-01/04)
Santa Clara County	12,107	13,742	13.5%
Cupertino	59	77	30.5%
Los Altos	6	13	116.7%
Milpitas	360	433	20.3%
Mountain View	204	260	27.5%
Palo Alto	57	73	28.1%
Santa Clara	454	598	31.7%
Sunnyvale	313	430	37.4%
NOVA Workforce Investment Area	1,453	1,884	29.7%

Source: Quarterly Statistical Data, County of Santa Clara, January 1, 2004

NOVA Rapid Response Activity 02/04					Summary
Company	WARN*	City	Affected	Cause	
Incyte Genomics, Inc	Yes	Palo Alto	173	Closure	Individuals Affected YTD [†] : 4,718 [‡]
Nob Hill Foods	No	Sunnyvale	2	Closure	WARN Current YTD: 39
Palm ONE, Inc	No	Milpitas	50	RIF	WARN Previous YTD: 53
Underwriters Lab	No	Santa Clara	39	RIF	

* WARN : Workers' Adjustment and Retraining Notification (notice of mass layoff or closure)

† YTD : Year to Date — Refers to fiscal year (July 1-June 30)

‡ Cumulative total may not equal sum of monthly numbers due to internal adjustments