

Workforce Review

A monthly review of labor market statistics and related information for Northern Santa Clara County

April 2004

Did you know?

According to new figures released from the California Association of Realtors, the median price of an existing, single-family detached home in the first quarter of 2004 was \$407,170, a new record. The first quarter median home price in Santa Clara County was \$589,860, representing an increase of 4.5 percent from the last quarter, and an increase of 10.9 percent from the first quarter of 2003. Los Altos has the second-highest median priced home in the state at \$1,257,360 (first was Manhattan Beach at \$1,292,000).

Source: Silicom Valley/San Jose Business Journal
May 12, 2004

*PLEASE NOTE: The April Workforce Review contains CalWORKs data instead of the scheduled regional information. This is a one-time adjustment to better align the release of quarterly CalWORKs data with the release of the CalWORKs issue of Workforce Review.



A regional catalyst shaping and influencing the Silicon Valley workforce investment system to promote economic opportunity and shared prosperity.

Workforce Review

April 2004

Civilian Unemployment Rate	April 2003 (Actual)	March 2004 (Revised)	April 2004 (Preliminary)	Percentage Change	
				4/03-4/04	3/04-4/04
Santa Clara County	8.5%	6.9%	6.2%	- 2.3%	- 0.7%
California	6.8%	6.7%	6.1%	- 0.7%	- 0.6%
United States	5.8%	6.0%	5.4%	- 0.4%	- 0.6%

Civilian Labor Force	April 2003 (Actual)	March 2004 (Revised)	April 2004 (Preliminary)	Percentage Change	
				4/03-4/04	3/04-4/04
Santa Clara County Total	896,500	875,600	867,400	- 3.2%	- 0.9%
Civilian Employed	820,300	815,000	813,600	- 0.8%	- 0.2%
Civilian Unemployed	76,200	60,600	53,800	- 29.4%	- 11.2%

Where the Jobs Are	April 2003 (Actual)	March 2004 (Revised)	April 2004 (Preliminary)	Percentage Change	
				4/03-4/04	3/04-4/04
Santa Clara Co. Nonfarm	858,500	839,200	841,200	- 2.0%	+ 0.2%
Goods Producing	218,700	206,500	207,600	- 5.1%	+ 0.5%
Manufacturing	180,400	170,100	170,500	- 5.5%	+ 0.2%
Service Providing	639,800	632,700	633,600	- 1.0%	+ 0.1%
Prof. & Bus. Services	164,400	161,500	161,400	- 1.8%	- 0.1%
Government	97,200	93,400	93,700	- 3.6%	+ 0.3%

Source: California Employment Development Department, LMID

CalWORKs Caseload by City (NOVA Region)	April 2003 (# of households)	April 2004 (# of households)	Change in Rate (04/03-04/04)
Santa Clara County	11,701	12,949	10.7%
Cupertino	64	85	32.8%
Los Altos	6	12	100.0%
Milpitas	366	403	10.1%
Mountain View	195	270	38.5%
Palo Alto	52	64	23.1%
Santa Clara	439	585	33.3%
Sunnyvale	317	401	26.5%
NOVA Workforce Investment Area	1,439	1,820	29.7%

Source: Quarterly Statistical Data, County of Santa Clara, April 1, 2004

NOVA Rapid Response Activity 4/04					Summary
Company	WARN*	City	Affected	Cause	
Confidential	No	Sunnyvale	35	Closure	Individuals Affected YTD [†] : 5,011 [‡]
					WARN Current YTD: 42
					WARN Previous YTD: 64

* WARN : Workers' Adjustment and Retraining Notification (notice of mass layoff or closure)

† YTD : Year to Date — Refers to fiscal year (July 1-June 30)

‡ Cumulative total may not equal sum of monthly numbers due to internal adjustments