

Workforce Review

A monthly review of labor market statistics and related information for Northern Santa Clara County

June 2003

Did You Know?

A report prepared last year by the U.S. Conference of Mayors states that “the nation’s metropolitan areas were responsible for ‘driving the economic performance of the nation as a whole’ ... accounting for 98 percent of job growth and 86 percent of national economic growth.” The report focuses on the country’s 319 metropolitan areas, and according to Boston Mayor Thomas Menino the figures illustrate “the vital role of America’s cities in our national economy.” More than 84 percent of the 319 metro areas experienced increases in inflation-adjusted output, with a total net increase of \$3.9 trillion (78 percent) over the past decade.

Seven of California’s metro regions ranked in the top 25 of all U.S. cities in terms of gross metropolitan product, with San Francisco, Oakland, and San Jose ranking 16th, 18th, and 22nd respectively for a combined total of \$303.15 billion annually or nearly 22 percent of California’s total. California’s gross product of \$1.399 trillion (2001) ranked it fifth largest in the world after the United States, Japan, Germany, and the United Kingdom.

Source: “The Role of Metro Areas in the U.S. Economy,” U.S. Conference of Mayors, 2002.



A regional catalyst shaping and influencing the Silicon Valley investment system to promote economic opportunity and shared prosperity.



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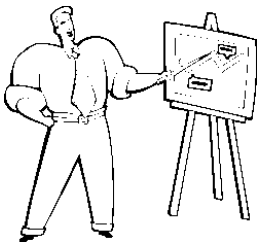
June 2003

Civilian Unemployment Rate	June 2002	May 2003 (revised)	June 2003 (preliminary)	Percentage Change	
				06/02 - 06/03	05/03 - 06/03
Santa Clara County	8.6%	8.2%	8.5%	-0.1%	+0.3%
California	6.7%	6.4%	6.7%	0.0%	+0.3%
United States	6.0%	5.8%	6.5%	+0.5%	+0.7%

Civilian Labor Force	June 2002	May 2003 (revised)	June 2003 (preliminary)	Percentage Change	
				06/02 - 06/03	05/03 - 06/03
Santa Clara County Total	959,200	915,200	925,200	-3.5%	+1.1%
Civilian Employed	876,700	840,600	846,500	-3.4%	+0.7%
Civilian Unemployed	82,500	74,600	78,700	-4.6%	+5.5%

Where the Jobs Are	June 2002	May 2003 (revised)	June 2003 (preliminary)	Percentage Change	
				06/02 - 06/03	05/03 - 06/03
Santa Clara County Nonfarm	917,200	868,900	871,300	-5.0%	+0.3%
Goods Producing	248,800	226,200	225,900	-9.2%	-0.1%
Manufacturing	205,400	185,600	184,600	-10.1%	-0.5%
Service Providing	668,400	642,700	645,400	-3.4%	+0.4%
Prof. & Bus. Services	173,300	159,800	160,900	-7.2%	+0.7%
Government	100,000	98,400	98,400	-1.6%	0.0%

Labor Force by Region June 2003 (preliminary)	Labor Force	Unemployment Rate	Percentage of County Labor Force
Santa Clara County	925,200	8.5%	100.0%
NOVA Service Delivery Area	293,790	6.7%	31.8%
Cupertino	25,930	5.1%	2.8%
Los Altos	15,170	5.3%	1.6%
Milpitas	30,010	8.8%	3.2%
Mountain View	46,570	5.9%	5.0%
Palo Alto	35,400	4.4%	3.8%
Santa Clara	62,250	8.0%	6.7%
Sunnyvale	78,460	7.3%	8.5%



Source: California Employment Development Department, LMID

NOVA Rapid Response Activity - June 2003

Company	WARN*	City	# Affected	Cause
Aerogen	Yes	Mountain View	58	Closure
Coherent	Yes	Santa Clara	14	RIF
KLA Tencor	Yes	Milpitas	35	RIF
Confidential	No	Santa Clara	250	RIF
Confidential	No	Santa Clara	30	RIF
Confidential	No	Santa Clara	17	RIF
Confidential	No	Sunnyvale	2	RIF
Confidential	No	Mountain View	100	RIF
Confidential	No	Santa Clara	10	RIF
Confidential	No	Sunnyvale	16	Closure
Confidential	No	Sunnyvale	15	Closure
Confidential	No	Santa Clara	15	RIF
			<u>562</u>	

Individuals Affected Year to Date**: 12,903 WARN This Year to Date: 75 WARN Previous Year to Date: 47

*WARN = Workers' Adjustment & Retraining Notification Act (notice of mass layoff or closure) ** "Year to Date" refers to fiscal year (7/1-6/30)