

Workforce Review

A monthly review of labor market statistics and related information for Northern Santa Clara County

June 2004

Did you know?

Analysts state that new hiring numbers signal the Valley is in recovery. Santa Clara County added 4,300 jobs in June, continuing a trend of slow and steady job growth. However, the upswing has not yet replaced most of the jobs lost. In June, Santa Clara County had 852,500 jobs, 13,400 less than the same time last year. Increased hiring is a positive trend but, according to Stephen Levy, director of the Center for Continuing Study of the California Economy, the real boost for the Valley will come from venture capital investments, when job growth will come from new companies.

Source: San Jose Mercury News,
July 10, 2004



A regional catalyst shaping and influencing the Silicon Valley workforce investment system to promote economic opportunity and shared prosperity.

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June 2004

Civilian Unemployment Rate	June 2003 (Actual)	May 2004 (Revised)	June 2004 (Preliminary)	Percentage Change	
				6/03-6/04	5/04-6/04
Santa Clara County	8.7%	6.0%	6.2%	-2.5%	+0.2%
California	6.9%	5.9%	6.3%	-0.6%	+0.4%
United States	6.5%	5.3%	5.8%	-0.7%	+0.5%

Civilian Labor Force	June 2003 (Actual)	May 2004 (Revised)	June 2004 (Preliminary)	Percentage Change	
				6/03-6/04	5/04-6/04
Santa Clara County Total	898,200	867,000	874,400	-2.6%	+0.9%
Civilian Employed	819,700	815,100	819,900	0.0%	+0.6%
Civilian Unemployed	78,400	51,900	54,400	-30.6%	+4.8%

Where the Jobs Are	June 2003 (Actual)	May 2004 (Revised)	June 2004 (Preliminary)	Percentage Change	
				6/03-6/04	5/04-6/04
Santa Clara Co. Nonfarm	861,700	844,300	848,600	-1.5%	+0.5%
Goods Producing	217,300	209,500	211,200	-2.8%	+0.8%
Manufacturing	178,100	171,800	172,400	-3.2%	+0.3%
Service Providing	644,400	634,800	637,400	-1.1%	+0.4%
Prof. & Bus. Services	166,100	160,900	161,900	-2.5%	+0.6%
Government	96,200	93,400	92,600	-3.7%	-0.9%

Source: California Employment Development Department, LMID

Labor Force by City (NOVA Region)	Labor Force	Unemployment Rate (5/04)	Unemployment Rate (6/04)	Percentage of County's Labor Force
Santa Clara County	874,400	6.0%	6.2%	100.0%
Cupertino	24,760	3.5%	3.7%	2.8%
Los Altos	14,470	3.6%	3.8%	1.7%
Milpitas	28,330	6.1%	6.4%	3.2%
Mountain View	44,340	4.1%	4.3%	5.1%
Palo Alto	33,850	3.0%	3.2%	3.9%
Santa Clara	58,910	5.6%	5.9%	6.7%
Sunnyvale	74,410	5.0%	5.3%	8.5%
NOVA Workforce Investment Area	279,070	4.6%	4.9%	31.9%

Source: California Employment Development Department, LMID

NOVA Rapid Response Activity 6/04					Summary
Company	WARN *	City	# Affected	Cause	
Anderson Chevrolet	Yes	Cupertino	68	Closure	Individuals Affected YTD †: 6,024 ‡
Bank of Los Altos	No	Los Altos	11	RIF	
Johnson Controls	Yes	Moffett Field	84	RIF	WARN Current YTD: 66
KLA Tencor	No	Milpitas	8	RIF	WARN Previous YTD: 75
Maxtor Corp	No	Milpitas	50	RIF	
Sunnyvale Acura	Yes	Sunnyvale	44	Closure	
Oxford Instruments	No	Milpitas	6	Closure	
Sun Microsystems	Yes	Santa Clara	298	RIF	

* WARN : Workers' Adjustment and Retraining Notification (notice of mass layoff or closure)
 † YTD : Year to Date — Refers to fiscal year (July 1–June 30)
 ‡ Cumulative total may not equal sum of monthly numbers due to internal adjustments