

# Workforce Review

*A monthly review of labor market statistics and related information for Northern Santa Clara County*

## August 2004

### *Did you know?*

The U.S. information tech sector lost 403,300 jobs between March 2001 and this past April [2004], and the market for tech workers remains bleak, according to a new report. Perhaps more surprising, just over half of those jobs—206,300—were lost after experts declared the recession over in November 2001, say the researchers from the University of Illinois-Chicago. In all, the researchers said, the job market for high-tech workers shrank by 18.8 percent to 1,743,500 over the period studied.

Researchers Snigdha Srivastava and Nik Theodore compiled the numbers using the Current Employment Statistics survey and the Current Population Survey. Theodore said one factor in the staggering high-tech job losses is the familiar lament that businesses have been wary to hire because of uncertainty over how much the economy is improving. But he also attributes some of the job losses to corporations farming high-tech jobs out to overseas companies whose labor is cheaper.

Theodore said the study shows that high-tech workers “are really bearing the brunt of economic restructuring strategies.” It also shows that the end of the recession did not signal the end of high-tech job woes, he said. “Not only has it not turned around, in many cases it has gotten worse,” said Theodore.

Source: Wired News  
[[www.wired.com/news/business/0,1367,64955,00.html](http://www.wired.com/news/business/0,1367,64955,00.html)]



*A regional catalyst shaping and influencing the Silicon Valley workforce investment system to promote economic opportunity and shared prosperity.*

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## August 2004

Civilian Unemployment Rate	August 2003 (Actual)	July 2004 (Revised)	August 2004 (Preliminary)	Percentage Change	
				07/04-08/04	08/03-08/04
Santa Clara County	8.1%	6.4%	5.5%	- 0.9%	- 2.6%
California	6.7%	6.6%	5.7%	- 0.9%	- 1.0%
United States	6.0%	5.7%	5.4%	- 0.3%	- 0.6%

  

Civilian Labor Force	August 2003 (Actual)	July 2004 (Revised)	August 2004 (Preliminary)	Percentage Change	
				07/04-08/04	08/03-08/04
Santa Clara County Total	896,500	879,300	874,600	- 0.5%	- 2.4%
Civilian Employed	823,500	823,100	826,200	+ 0.4%	+ 0.3%
Civilian Unemployed	73,000	56,300	48,400	- 14.0%	- 33.7%

  

Where the Jobs Are	August 2003 (Actual)	July 2004 (Revised)	August 2004 (Preliminary)	Percentage Change	
				07/04-08/04	08/03-08/04
Santa Clara Co. Nonfarm	848,700	839,900	838,000	- 0.2%	- 1.3%
Goods Producing	214,900	211,200	212,700	+ 0.7%	- 1.0%
Manufacturing	174,400	172,000	173,000	+ 0.6%	- 0.8%
Service Providing	633,800	628,700	625,300	- 0.5%	- 1.3%
Prof. & Bus. Services	165,100	160,100	159,700	- 0.2%	- 3.3%
Government	89,700	88,700	86,100	- 2.9%	- 4.0%

Source: California Employment Development Department, LMID

Labor Force by Bay Area County	Labor Force	Unemployment Rate 07/04 (revised)	Unemployment Rate 08/04 (preliminary)	Percentage of CA's Labor Force
<b>Santa Clara County</b>	<b>874,600</b>	<b>6.4%</b>	<b>5.5%</b>	<b>4.9%</b>
Alameda County	755,200	6.3%	5.5%	4.3%
Contra Costa County	523,200	5.4%	4.6%	2.9%
Marin County	131,500	3.7%	3.2%	0.7%
Napa County	72,400	4.5%	3.9%	0.4%
San Francisco County	406,300	6.3%	5.6%	2.3%
San Mateo County	372,600	4.2%	3.6%	2.1%
Solano County	218,000	6.1%	5.3%	1.2%
Sonoma County	260,000	4.8%	4.2%	1.5%
<b>Bay Area Total</b>	<b>3,613,800</b>	<b>6.0%</b>	<b>5.0%</b>	<b>20.4%</b>

*Percentages may not add accurately due to rounding*

Source: California Employment Development Department, LMID

### NOVA Rapid Response Activity

Company	WARN*	City	Affected	Cause
Guidant Sales Company	Yes	Santa Clara	194	RIF
Endwave Corporation	No	Sunnyvale	40	RIF
Nortel Networks	No	Santa Clara	3,500	RIF
Sunnyvale Nursery	No	Sunnyvale	10	Closure
Toys 'R' Us	No	Sunnyvale	-	RIF

\* WARN : Workers' Adjustment and Retraining Notification (notice of mass layoff or closure)

† YTD : Year to Date — Refers to fiscal year (July 1–June 30)

‡ Cumulative total may not equal sum of monthly numbers due to internal adjustments

**3,744+**

### Summary

Individuals Affected YTD <sup>†</sup> :	4,077+	WARN Current YTD:	2	WARN Previous YTD:	12
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