

Workforce Review

A monthly review of labor market statistics and related information for Northern Santa Clara County

November 2006

Did you know?

U.S. workforce sentiment falls in December

Confidence among U.S. workers decreased in December on lower job satisfaction and heightened job loss concerns, a survey released on Wednesday showed.

The Hudson Employment Index, a measure of U.S. workforce confidence in the labor market, fell to 102.7 in December from 105.3 in November, recruiting firm Hudson said in a statement. The reading in December 2005 was 103.4 and the 2006 average was 103.7.

The survey showed the proportion of workers who are happy with their jobs fell two percentage points to 73, and those worried about losing their jobs were up 1 percent to 18. Thirty percent of those surveyed expect hiring in their workplace and 15 percent say they expect layoffs.

"Finding a new job tops many workers' new year's resolutions," Steve Wolfe, senior vice president at Hudson, said in the statement. "Increased job dissatisfaction, coupled with extremely low unemployment," he added, "suggests many workers are poised to explore new career options in 2007."

The results were based on a national telephone survey of 9,288 working Americans during December and has a margin of error of plus or minus 1 percentage point. The data in the survey is compiled each month by Rasmussen Reports, LLC, an independent research firm.

The employment index comes before the government's monthly labor market report on Friday, which is expected to show the U.S. economy added 110,000 new jobs in December, down from 132,000 in November, according to a Reuters survey. The unemployment rate is expected to hold at 4.5 percent.

Source: Reuters [1/3/07]
<http://today.reuters.com/news/home.aspx>



A regional catalyst shaping and influencing the Silicon Valley workforce investment system to promote economic opportunity and shared prosperity.

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Civilian Unemployment Rate	November 2005 (Actual)	October 2006 (Revised)	November 2006 (Preliminary)	Percentage Point Change	
				10/06-11/06	11/05-11/06
San José-Sunnyvale MSA	5.1%	4.2%	4.5%	+0.3	-0.6
California	5.1%	4.2%	4.5%	+0.3	-0.3
United States	4.8%	4.1%	4.3%	+0.2	-0.3

Civilian Labor Force	November 2005 (Actual)	October 2006 (Revised)	November 2006 (Preliminary)	Percentage Change	
				10/06-11/06	11/05-11/06
San José-Sunnyvale MSA	849,800	852,100	855,300	+0.4%	+0.6%
Civilian Employed	806,300	816,600	817,100	+0.1%	+1.3%
Civilian Unemployed	43,500	35,500	38,200	+7.6%	-12.2%

Where the Jobs Are (San José-Sunnyvale MSA)	November 2005 (Actual)	October 2006 (Revised)	November 2006 (Preliminary)	Percentage Change	
				10/06-11/06	11/05-11/06
Total Nonfarm	874,700	885,300	888,600	+0.4%	+1.6%
Goods Producing	216,600	218,500	217,800	-0.3%	+0.6%
Manufacturing	170,900	171,300	171,300	0.0%	+0.2%
Service Providing	658,100	666,800	670,800	+0.6%	+1.9%
Health Care	159,300	162,100	162,400	+0.2%	+1.9%
Prof. & Business Svcs.	68,200	68,800	69,200	+0.6%	+1.5%

NOTE: San José-Sunnyvale-Santa Clara MSA (Metropolitan Statistical Area) = Santa Clara and San Benito Counties

Source: California Employment Development Department, LMID

Labor Force by High-Tech Regions (Metropolitan Statistical Areas)	Labor Force		Labor Force % Change (11/05-11/06)	Employed		Employed % Change (11/05-11/06)	Unemployment Rate	
	November 2005	November 2006		November 2005	November 2006		November 2005	November 2006
	United States	150,239,000	152,590,000	+1.6%	142,968,000	146,014,000	+2.1%	4.8%
Austin, TX	818,748	844,798	+3.2%	785,007	813,836	+3.7%	4.1%	3.7%
Boston, MA	2,454,092	2,473,494	+0.8%	2,348,174	2,367,289	+0.8%	4.3%	4.3%
Portland, OR	1,115,420	1,138,636	+2.1%	1,056,679	1,084,847	+2.7%	5.3%	4.7%
Raleigh-Durham, NC	763,034	797,220	+4.5%	732,942	767,332	+4.7%	3.9%	3.7%
San Diego, CA	1,515,000	1,525,100	+0.7%	1,452,300	1,465,700	+0.9%	4.1%	3.9%
San Francisco, CA	918,500	930,300	+1.3%	878,700	895,500	+1.9%	4.3%	3.7%
Seattle, WA	1,379,300	1,411,200	+2.3%	1,311,700	1,346,600	+2.7%	4.9%	4.6%
San Jose-Sunnyvale	849,800	855,300	+0.6%	806,300	817,100	+1.3%	5.1%	4.5%

Source: Various State Employment Departments (CA, MA, NC, OR, TX, WA)

Regional Layoff Activity: November 2006

Company	WARN **	City	Affected	Cause
Advanced Micro Devices (AMD)	No	Sunnyvale	20	RIF
Alza Corporation	Yes	Mountain View	7	RIF
Chordiant Software	No	Cupertino	20	RIF
Copelands' Enterprises	-	Santa Clara	919	Closure
General Dynamics	No	Santa Clara	14	RIF
Hewlett Packard Corporation	Yes	Palo Alto	147	RIF
KLA-Tencor	No	Milpitas	120	RIF
Nestlé Waters North America	-	Milpitas	15	Closure
Sun Microsystems	Yes	Santa Clara	41	RIF

1,303

Summary

 Individuals Affected YTD[†]: 3,806 †

WARN Current YTD: 26

WARN Previous YTD: 21

** WARN : Workers' Adjustment and Retraining Notification (notice of mass layoff or closure)

† YTD : Year to Date — Refers to fiscal year (July 1-June 30)

‡ Cumulative total may not equal sum of monthly numbers due to internal adjustments